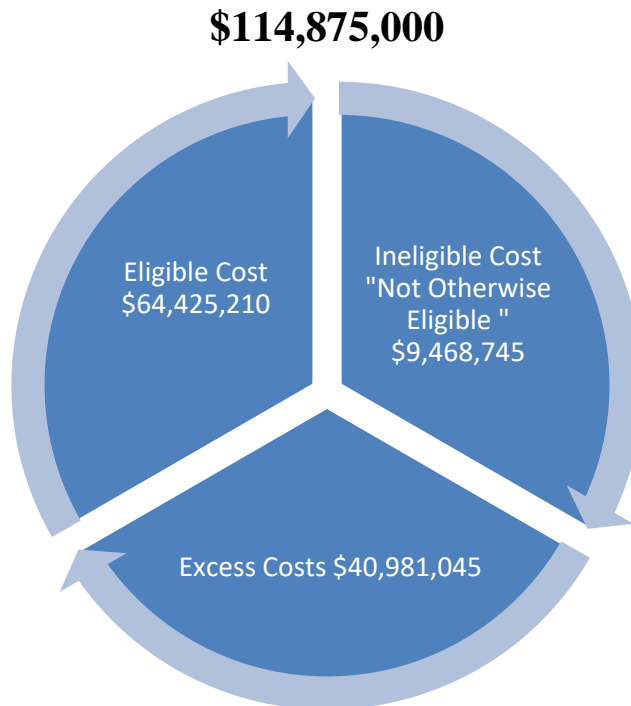


## **EXPLANATION OF THE REFERENDUM QUESTION**



The referendum question was created by the WWPRSD bond counsel and the wording is statutory.

In 2000, the State of New Jersey created a model; the Facilities Efficiency Standards model (FES) to determine debt service aid. The FES model created a standard square foot per student that changes with the grade level. The model also assigned a cost per square foot of \$143.

This 18-year-old formula is not representative of school facility needs in 2018 (not in the square foot allowance and not in the cost per square foot).

**Under the FES Model, costs for the referendum are broken down into three categories:**

**Eligible Costs:** projects the State will provide 40% debt service aid that fit the FES model or are renovations/rehabilitation. This is represented by \$64,425,210 of which the district will receive 40% debt service aid.

**Ineligible Costs:** Projects proposed that are in addition to the FES model. Ineligible Cost are also called “Not Otherwise Eligible.” For example; the size and number of science labs, a robotics room, dance studios. In the referendum, the amount is \$9,468,745

**Excess Costs:** Cost of new construction that exceeds the 2000 FES model allowance of \$143 per square foot. The cost per square foot for construction was more than \$143 when the model was released. That number in this project is \$40,981,045. This is a number that is based on current market conditions of \$400 to \$500 per square foot for renovation and new construction. This excess cost number, statutorily, does not appear in the question.

**State Aid Calculation for the Entire Project:**

Total Cost - \$114,875,000

Eligible Cost for State Aid = \$64,425,210 (eligible costs) x 40%

State Share = \$25,770,084 (40% of all rehabilitation/renovation project costs and 40% of eligible new construction costs)

WW-P Share = \$89,104,916 (also known as local share)

**Approved Referendum Question:**

**RESOLUTION PROVIDING FOR A PROPOSAL TO BE SUBMITTED AT THE ANNUAL SCHOOL DISTRICT ELECTION TO BE HELD ON NOVEMBER 6, 2018, FOR CONSIDERATION BY THE LEGALLY QUALIFIED VOTERS OF THE SCHOOL DISTRICT**

**BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE WEST WINDSORPLAINSBORO REGIONAL SCHOOL DISTRICT, NEW JERSEY** (with not less than a majority of the full membership of the Board concurring) **AS FOLLOWS:**

1. It is hereby determined that a proposal shall be submitted for voter approval at the annual school district election to be held on November 6, 2018 between the hours of 6:00 a.m. and 8:00 p.m. as required by law. The form of the proposal shall read substantially as follows with such adjustments as may be provided by bond counsel:

**PROPOSAL**

The Board of Education of the West Windsor-Plainsboro Regional School District, New Jersey is authorized: (a) to undertake renovations, alterations, and improvements and to construct an addition at High School North, High School South, Community Middle School, Grover Middle School and Wicoff Elementary School, including all fixtures, furnishings, equipment, site work and related work, and to undertake renovations, alterations and improvements at Dutch Neck Elementary School, Maurice Hawk Elementary School, Millstone River Elementary School, Town Center Elementary School and Village Elementary School including all fixtures, furnishings, equipment, site work and related work; (b) to appropriate \$114,875,000 for such purposes; and (c) to issue bonds of the school district in the principal amount of \$114,875,000.

The final eligible costs of the projects approved by the Commissioner of Education are \$64,425,210 (with \$16,637,154 allocated to High School North, \$11,670,455 allocated to High School South, \$14,251,335 allocated to Community Middle School, \$3,921,400 allocated to Grover Middle School, \$4,466,866 allocated to Wicoff Elementary School, \$1,656,000 allocated to Dutch Neck Elementary School, \$675,000 allocated to Maurice Hawk Elementary School, \$9,055,000 allocated to Millstone River Elementary School, \$947,000 allocated to Town Center Elementary School and \$1,145,000 allocated to Village Elementary School). The proposed improvements include \$9,468,745 (\$3,074,357 allocated to High School South and \$6,394,388 allocated to Community Middle School) for school construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education or not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g). The State debt service aid percentage will equal 40% of the annual debt service due with respect to the final eligible costs of the projects. The Board of Education is authorized to transfer funds among the projects approved at this annual election.