

West Windsor- Plainsboro Regional School District

BOARD OF EDUCATION MEETING

BUDGET DISCUSSION

FEBRUARY 9, 2021

WW-P MISSION STATEMENT

*Building upon our tradition of excellence,
the mission of the West Windsor-Plainsboro
Regional School District is to empower all
learners to thoughtfully contribute to
a diverse and changing world
with confidence, strength of character,
and love of learning.*

PROPOSED BUDGET: 2021-2022

WHAT IS A SCHOOL BUDGET?

- Budget Is a planning tool
- Budget considers contingencies
- Budget manages risk
- Budget must be fiscally responsible
- Is a reflection of our values
- Budget must consider safeguards and buffers

BUDGET PROCESS & TIMELINES

- Summer/Fall: Finance Committee preliminary discussions; A&F Committee discussion of capital projects; Curriculum Committee discussion of the Program of Studies.
- December: BOE budget meetings.
- Mid-Year Budget Review with county office.
- November-February: Meetings with budget managers.
- January-March: BOE public budget discussions.
- February 23: Governor's address and release of state aid numbers (48 hours after the budget address, Feb 25).
- March 9: Adoption and filing of the preliminary budget with the county superintendent.
- April 27: Public hearing and adoption of the budget.

District Accolades

- **Certificate of Excellence** for CAFR (Association of School Business Officials International) – Twelve (12) consecutive years
- **Meritorious Budget Award** for Excellence in the Preparation and Issuance of Budget (Association of School Business Officials International) - Six (6) consecutive years

Budget Discussion

2021-2022 Budget Stressors:

Special Services – Tuition Increases

Facilities - Custodial Contract Renewal

Health Care Cost – Increase mid-year, self-funded, new state educator health care plan

Staffing Needs – Special education, program growth

Transportation – Addl. Routes (special education), non-renewal of long-standing regular education routes

Salary Increases – As per negotiated agreement

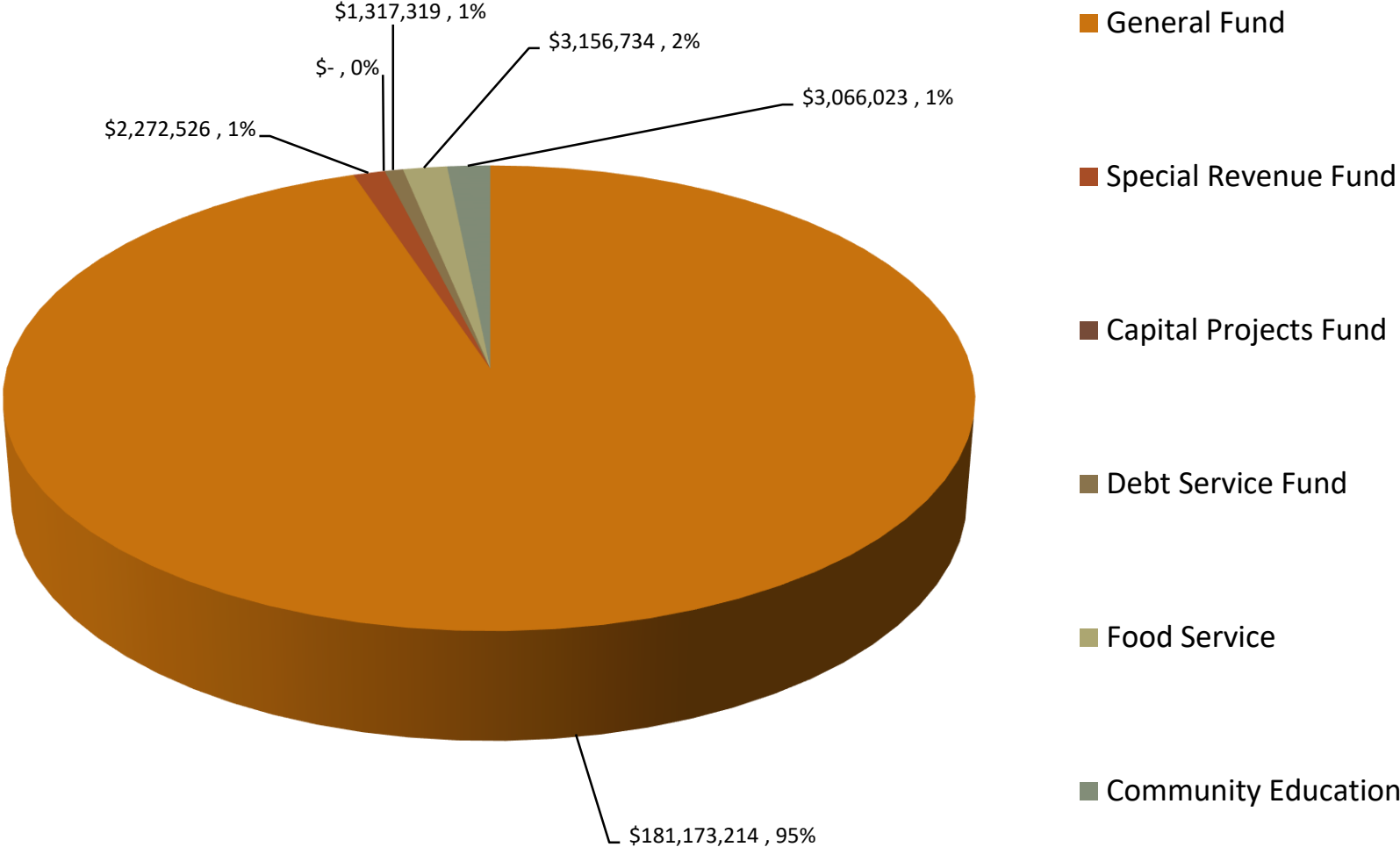
ESIP – First year costs before full operational savings

Budget History

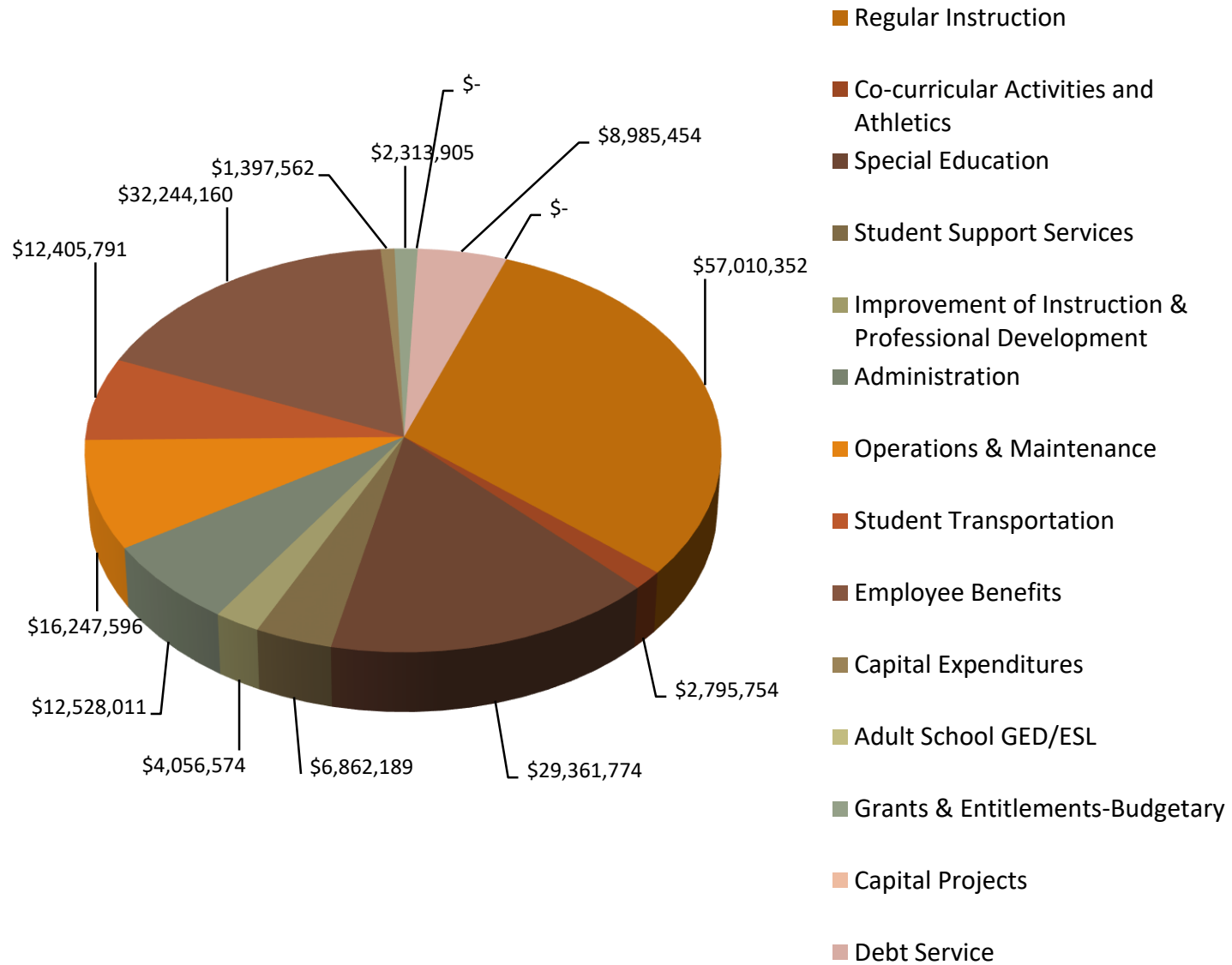
- The District's tax levy has increased by an average of 2.2% in each of the last five (5) years.
- The Local Tax Levy typically represents 88% of the District's operating budget (after deducting capital reserve contributions).

	Amount Raised in	General Fund	% of Tax Levy
<u>School Year</u>	<u>Taxes</u>	<u>Budget Amount</u>	<u>Increase</u>
2020-2021	\$169,594,656	\$193,923,647	2.3%
2019-2020	\$165,862,744	\$188,602,694	2.5%
2018-2019	\$161,896,285	\$184,541,446	2.0%
2017-2018	\$158,721,848	\$176,518,273	2.1%
2016-2017	\$155,477,792	\$174,721,564	2.3%

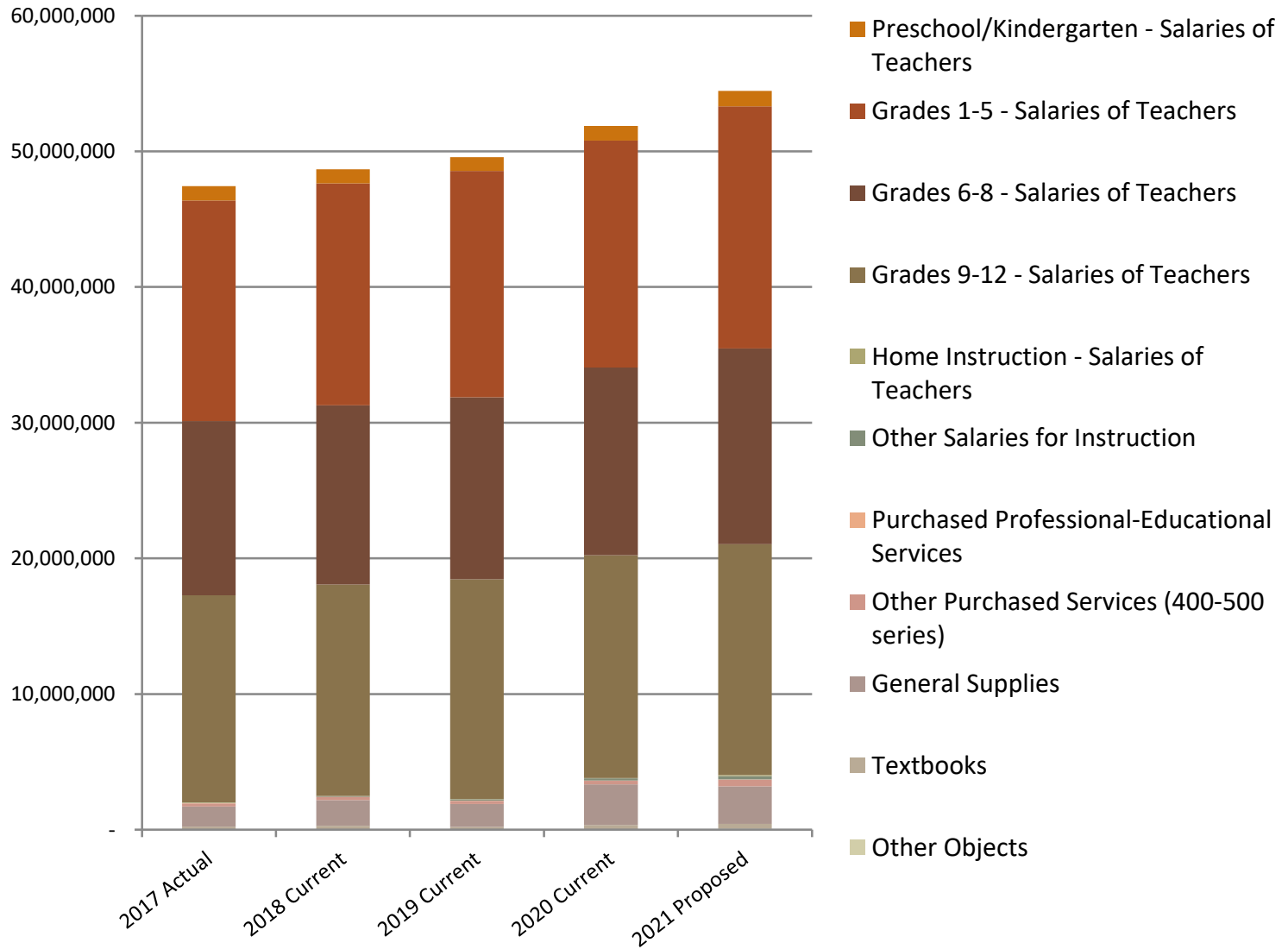
Estimated Revenue All Funds



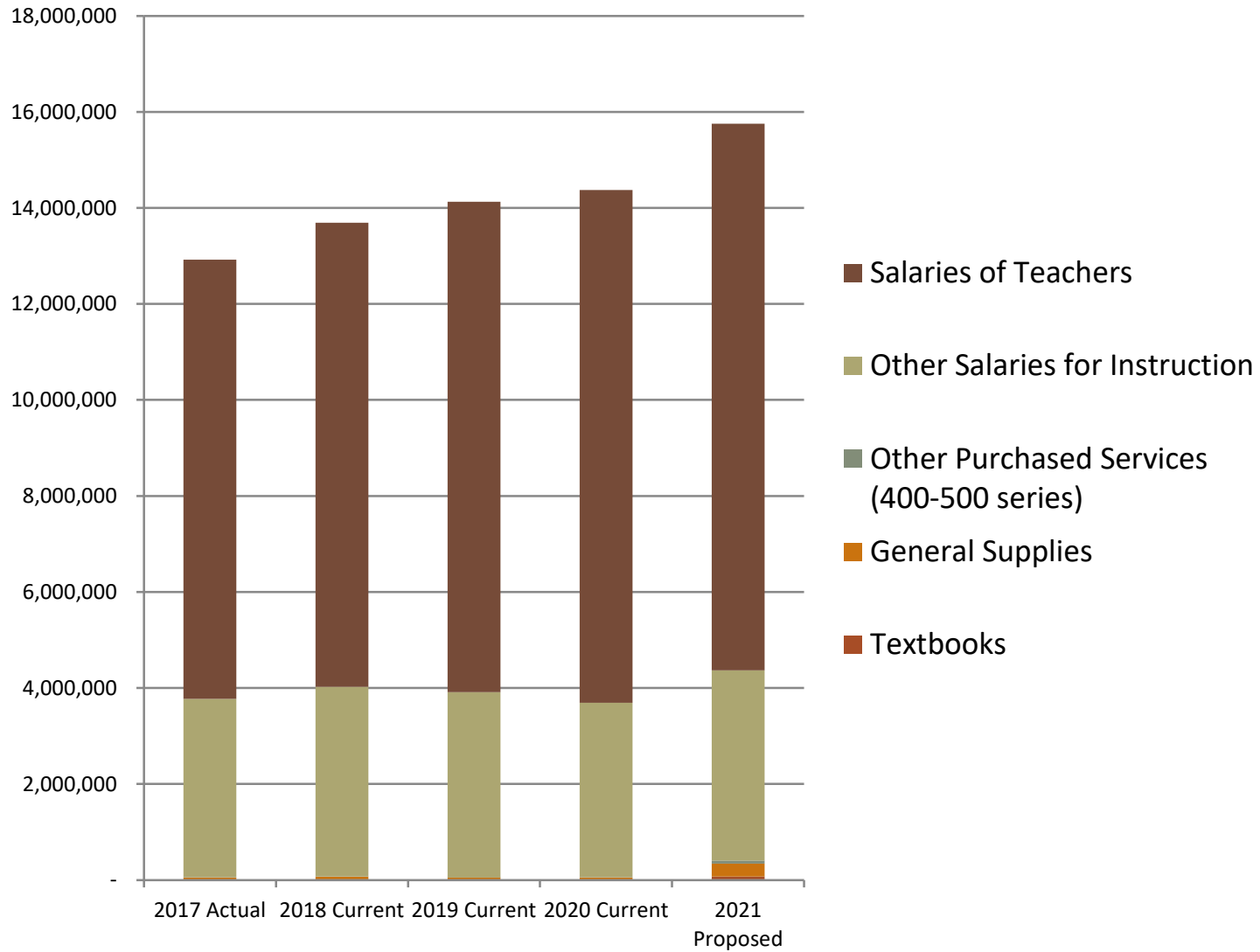
Total Functional Appropriations - 2020



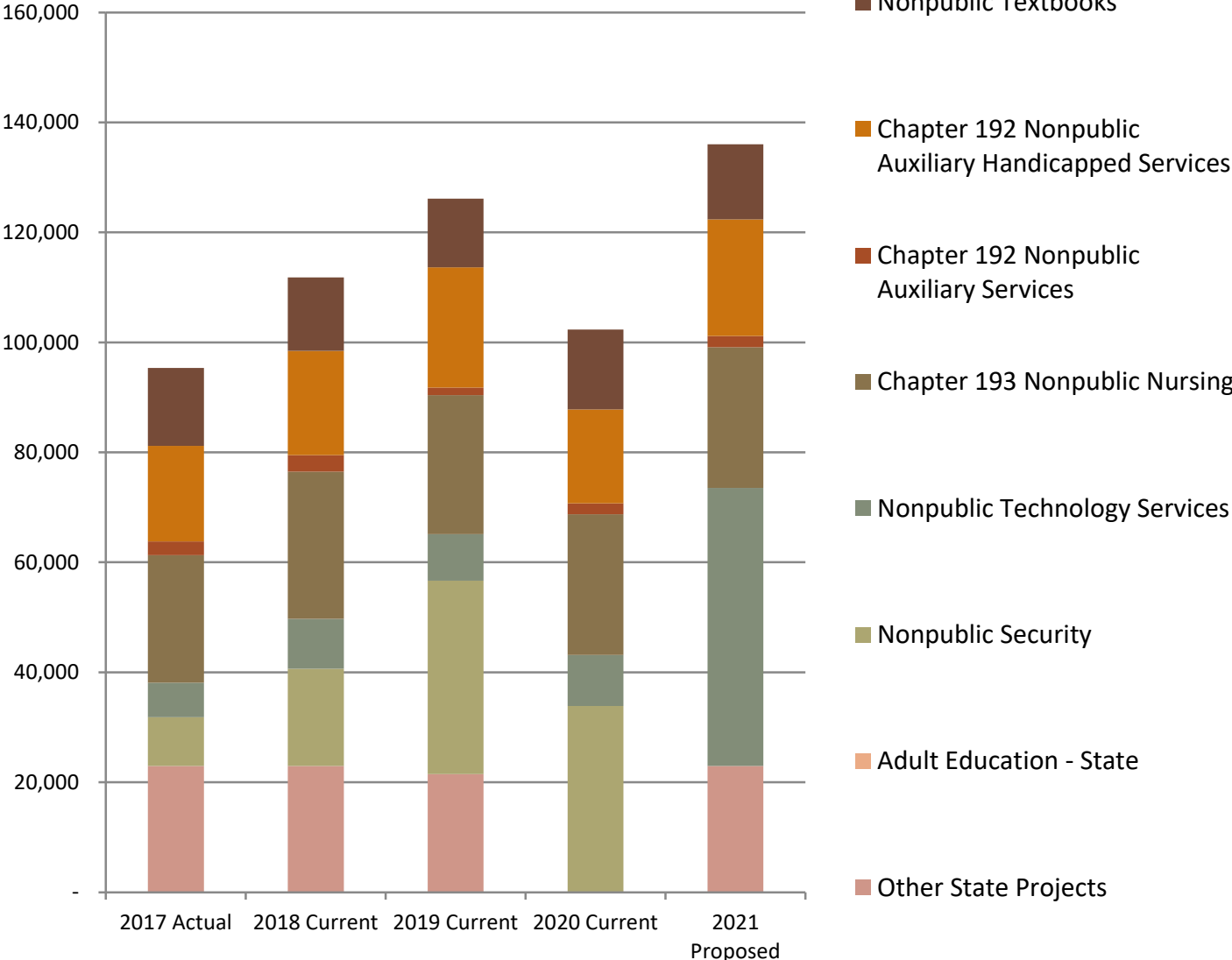
Regular Programs



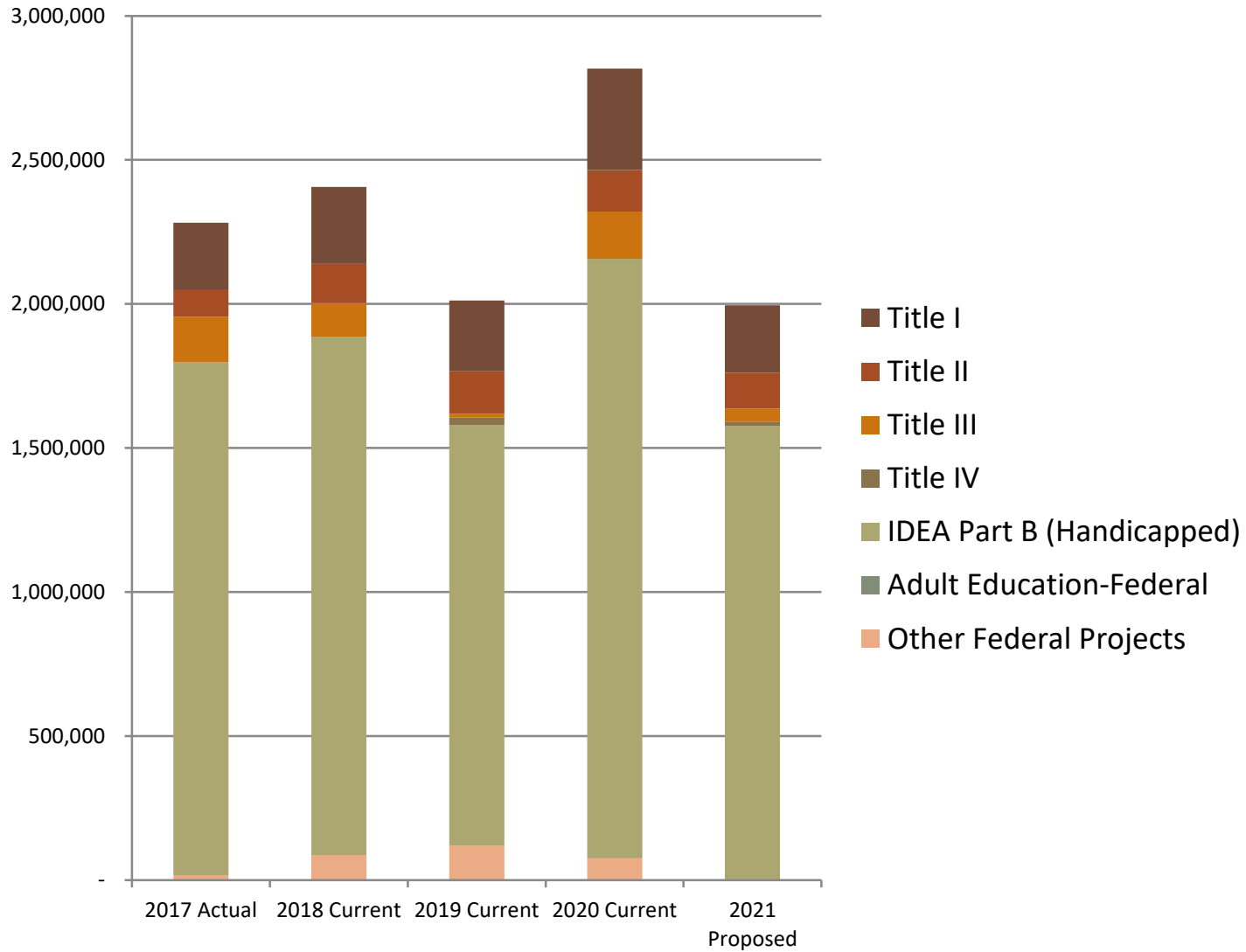
Special Education By Object



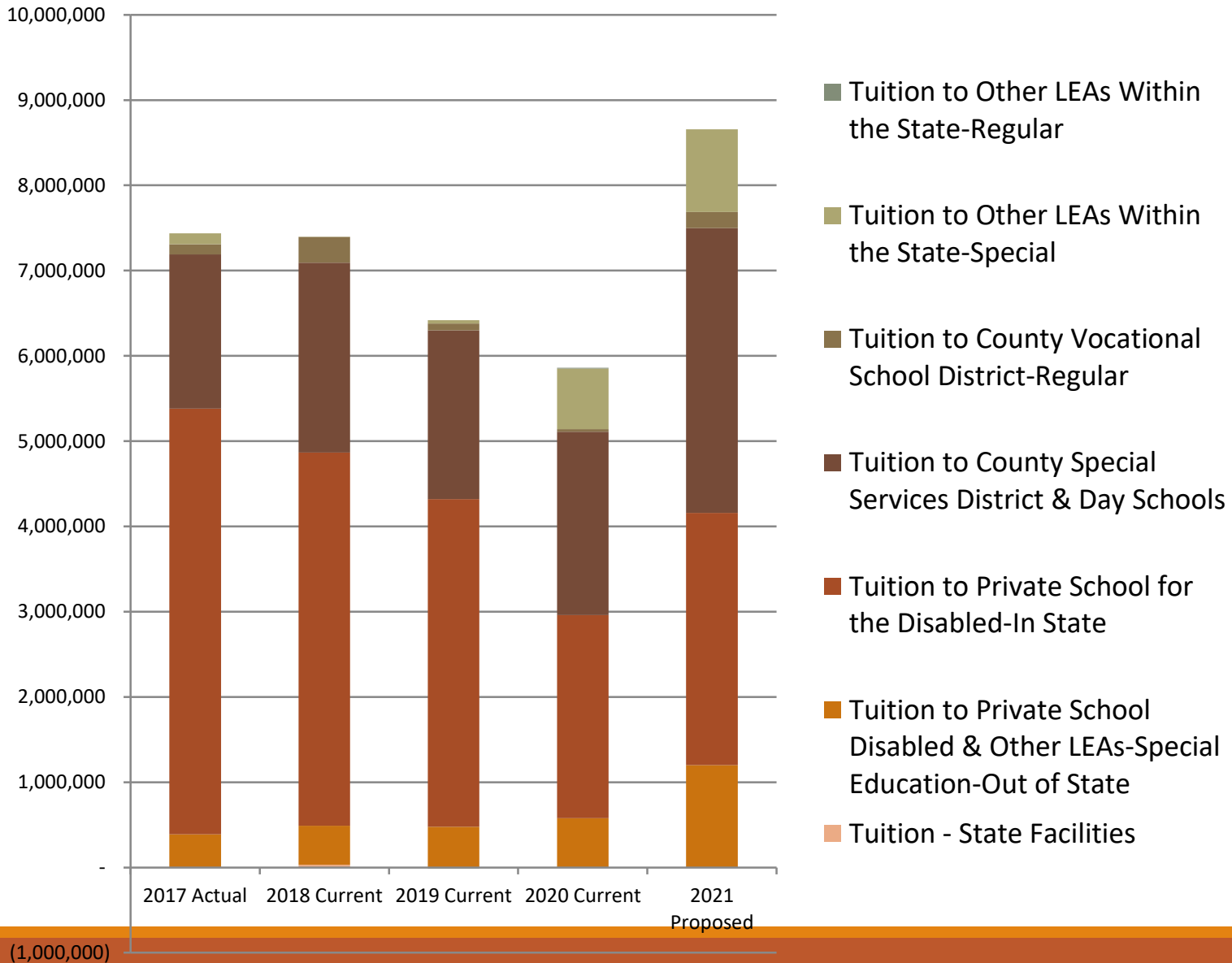
State Projects



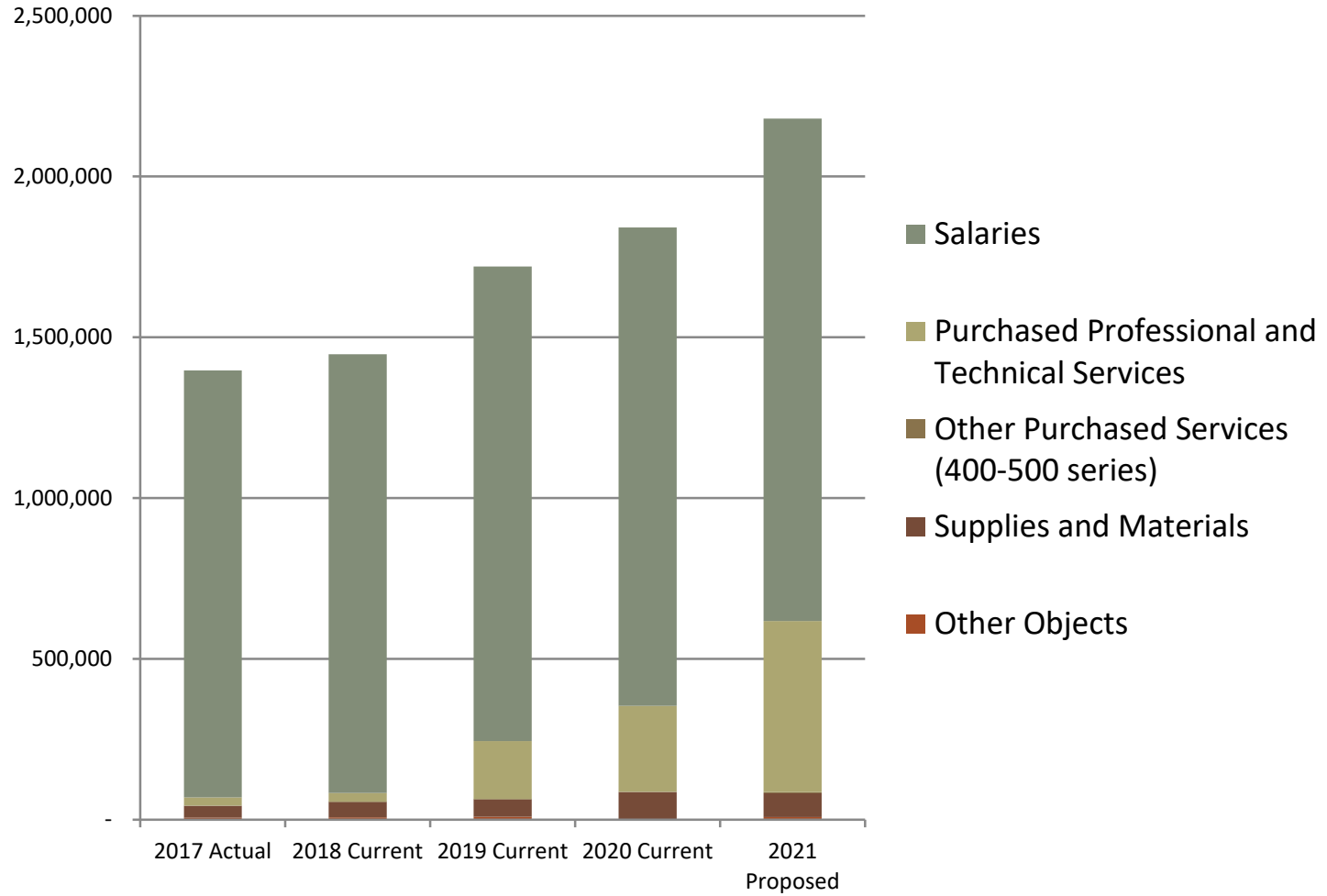
Federal Projects



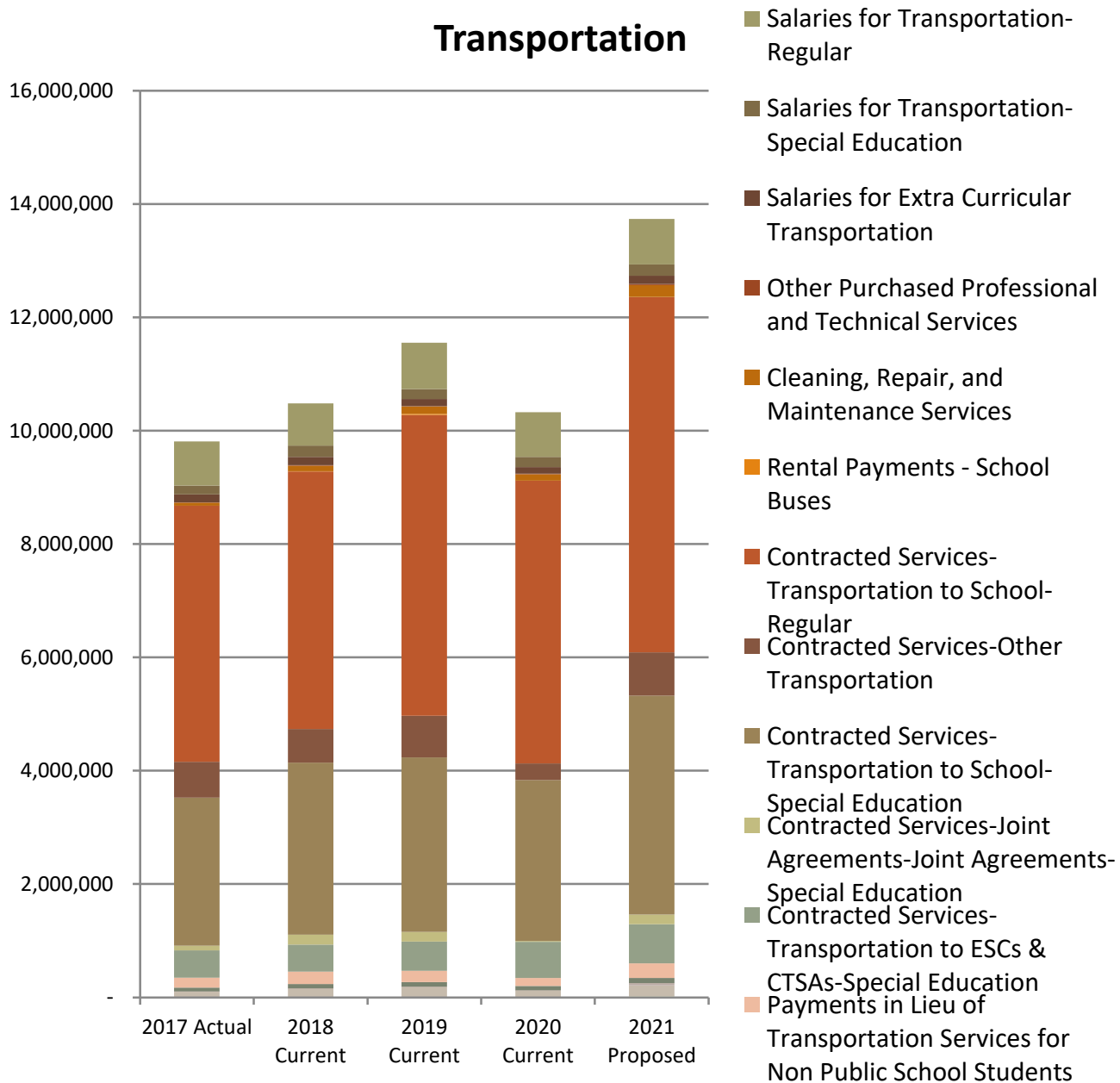
Tuition



Health Services



Transportation



Demographic Data

ACTUAL PER PUPIL COSTS GROWTH (TGES)

Districts Greater than 3,500 Pupils

	2002-2003	2012-2013	2018-19
Princeton	11,525	17,736	20,042
Hopewell Valley	10,552	16,171	20,175
WW-P	10,534	12,819	14,327
Montgomery	8,096	12,785	15,870
NJ Average	10,198	14,173	15,904

TAXPAYERS GUIDE TO EDUCATION SPENDING 2020

Districts Greater than 3,500 Pupils

	2018-19 Actual Per Pupil (\$)	Student: Teacher Ratio (2019-20)	Student: Admin Ratio (2019-20)	Median Teacher Pay (\$) (2019-20)	2018-19 Facility \$ Per Pupil
Princeton	20,042	11.6	131.8	86,156	1,970
Hopewell Valley	20,175	9.8	131.5	85,743	2,046
WW-P	14,327	12.1	182.7	75,600	1,688
Montgomery	15,870	11.2	137.9	77,180	1,691

Budget Discussion

- **State Aid Notices - February 25th**
- Tentative Budget Adoption – March 9th
- Public Hearing – April 27th

Questions?