


Budget Information: 2023 – 2024

**WW-P Board of Education
Meeting**

2.28.23

WW-P MISSION STATEMENT

Building upon our tradition of excellence, the mission of the West Windsor-Plainsboro Regional School District is to empower all learners to thoughtfully contribute to a diverse and changing world with confidence, strength of character, and love of learning.



PROPOSED BUDGET: 2023-2024

▶ **WHAT IS A SCHOOL BUDGET?**

- ▶ **Budget is a planning tool**
- ▶ **Budget considers contingencies**
- ▶ **Budget manages risk**
- ▶ **Budget must be fiscally responsible**
- ▶ **Budget is a reflection of our values**
- ▶ **Budget must consider safeguards and buffers**



BUDGET PROCESS & TIMELINES

- Summer/Fall: Finance Committee preliminary discussions; A&F Committee discussion of capital projects; Curriculum Committee discussion of the Program of Studies.
 - December: BOE budget meetings.
 - Mid-Year Budget Review with county office.
 - November-February: Meetings with budget managers.
 - January-March: BOE public budget discussions.
 - February 28: Governor's address and release of state aid numbers (48 hours after the budget address, March 2).
 - March 14: Adoption and filing of the preliminary budget with the county superintendent.
 - April 25: Public hearing and adoption of the budget.
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Budget Parameters Overview

- 2% on the general fund tax levy and adjustments
- Health care adjustments - \$2,230,434 (requesting to use \$743,478 in 23-24 budget)
- Banked cap – \$1,486,956 for use in subsequent years



Budget Discussion

2023-2024 Budget Stressors:

Special Services – Tuition Increases

Facilities - Custodial Contract Renewal plus additional square footage

Health Care Cost – Inflationary factors, State Educator Health Care Plan

Staffing Needs – Special education, program growth

Transportation – 5.86% CPI renewal, Addl. Routes (special education)

Salary Increases – As per negotiated agreement, negotiations year

Technology – Licensing, equipment refresh



Anticipated Appropriations

	23-24	22-23	Difference
Regular Programs	57,070,430	55,452,471	1,166,338
Spec. Ed. & Tuition	30,190,150	29,536,780	653,370
Athletics & Activities	3,031,283	2,979,315	51,968
Educational Support	16,306,401	15,732,378	574,023
Improvement of Instruction/Training	5,013,761	4,475,479	538,282



Anticipated Appropriations

	23-24	22-23	Difference
Admin & Technology	13,391,710	13,407,823	(16,113)
Ops & Maintenance	21,122,661	20,822,025	300,636
Transportation	17,977,389	16,227,793	1,749,596
Benefits/Pensions	36,700,064	33,557,694	3,142,370
Capital Outlay	Pending State Aid notice		



Capital Reserve/Capital Outlay Projects

TC Sensory Playground – ROD	500,000	Annual Building and Grounds Projects (General Fund)	1,087,500
TC Full Roof Replacement – ROD	2,662,400		
CMS Emergency Radio Tower	300,000		
HSN Sanitary Main Replacement	300,000		
WIC Gym Moisture Remediation	500,000		
		Carryover Projects 22-23	
		Total Capital Projects 23-24	
Capital Reserve Total:	4,262,400	Total Capital Projects (incl. C/O)	5,349,900

23-24 Budget Information:

▶ Questions?

